

Date _____

Port Huron District
Board of Missions and Church Extension
Application for Loan

Mail completed application to: Board of Missions, Port Huron District Office
4580 North Road, Clyde, MI 48049-2702

Name of Church: _____

Church Mailing Address: _____

Church Telephone Number: _____

Name of Present Pastor: _____

Contact Person: (Church Council Chairperson, or Chairperson of Trustees)

Name: _____

Address: _____

Telephone Number: _____

We request a loan in the amount of \$ _____

Please describe the project for which the money is needed: _____

Please Complete the Following Information

1. Membership of the church: _____

2. Average attendance at worship: _____

3. Is the church on a charge? Yes No If yes, what other churches are on the charge with you: _____

4. If yes to #3, how are finances divided? (one third, one forth, etc.) _____

What is your share of charge finances? _____

5. Has the project been approved by the Trustees? _____

Has the project been approved by the Church Council? _____

6. If the total budget for this project is more than 10% of the value of the building that is being affected it must have the District Board of Church Location and Building approval. Date approved: _____
7. What is the total church budget for the current? Budget total: _____200_____
8. Were you able to pay all of your bills last year; including conference and district apportionments? Yes No If No, how many dollars were left unpaid? _____
9. Are you current with this year's conference apportionments? Yes No
Are you current with this year's district apportionments? Yes No
10. Do you have a building fund? Yes No If Yes, balance? _____
Do you have a fund started for this project other than the Building Fund?
Yes No If Yes, balance? _____
11. Have you obtained competitive bids for this project? Yes No
If not please explain (attach extra pages if necessary). _____

12. Does your church have other outstanding loans? Yes No
If Yes, who is the lender? _____
How much is currently owed? _____
What are the monthly payments? _____
13. What is the total cost of this project? _____
What money is on hand for this project? _____
Are there other loans for this project? Yes No
If Yes, who is the lender? _____
How much is currently owed? _____
What are the monthly payments? _____
14. The Port Huron District Board of Missions and Church Extension has set the interest rates for all loans issued in 2006 are: 8.75 % for the entire period of the loan. Our policy is NOT to make loans for greater than five (5) years. Shorter terms are permissible and encouraged.
15. Estimated payments schedules are available through the District Office. Please call for information, 810-385-8840, or fax 810-385-8851
16. Please attach any other information you wish the Board to consider to help interpret the purpose of this loan. Thank you.

17. Please provide the following attachments:

Current year budget.

Year to date budget report.

Prior year finance report (compare budget/expenses/income)

Complete project description.

Copy of Bid Sheet (Summary, not detail)

Revised 4/18/05