

My Endowment Gift

When should I start planning?

There is no time better than the present — nobody knows when it will be too late.

Do I have a...

- Will that is recognized in Florida?
- Living Trust that is recognized in Florida?
- Durable Power of Attorney?
- Power of Attorney for Health Care?
- Current estate plan?
- Living Will?
- Copy of the *End of Life Planning Guide* provided by the Florida United Methodist Foundation?
- Completed Life Inventory Checklist on file at the church (available in the office)?

What could I give?

Cash and checks will be accepted in any amount, but you may also consider other forms of gifts, such as:

- Securities — Stocks, Corporate and Government Bonds

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- A life insurance policy
- An amount or a percentage through my will or trust
- The proceeds from a charitable trust or annuity
- Real estate
- Personal property (jewelry, art, etc.)

What are Charitable Gift Annuities and how do they work?

You can receive a fixed income for life, and make a legacy gift at the same time. Your charitable donation earns you a tax deduction for the year in which it is made. Typically, a portion of the annuity payment you receive is tax-free.

Upon your death, the remaining principal amount is distributed to your church and any other qualified charities named in your annuity contract.

Education

Periodic classes on estate planning will be scheduled.

First United Methodist Church of Cocoa Beach

Permanent Endowment Fund

“Launching a Legacy”



3300 North Atlantic Avenue
Cocoa Beach, FL 32931
321-783-8991
Patrice C. Spencer, Pastor

June 2009

Permanent Endowment Fund

Why should I contribute to the Endowment Fund?

Your gift will go a long way in directly supporting the church's ministries, and missions, but many people also have other reasons for contributing, such as:

- To give a gift that will keep on giving.
- To support a special interest.
- To help future generations.
- To honor the life and special contributions of a friend or loved one.
- To remember a deceased friend or loved one.
- To receive an immediate tax advantage, while earning income.
- To gift appreciated property and receive a tax advantage.
- To give back what God has given you.

We are only stewards of money. We should manage it well.

How do I give?

Contact Pastor Patrice C. Spencer, or a Permanent Endowment Fund Committee Member:

- Call the church office at 321-783-8991 for current contact information for committee members.
- email: fumccb@cfl.rr.com
- website: www.gbgm-umc.org/fumccb-fl
- Contact the Florida United Methodist Foundation, Inc. at 1-866-363-9673, extension 104, or www.fumf.org. Staff members are also available to consult on a confidential, no-cost basis on charitable trusts, charitable gift annuities, wills, revocable or living trusts, irrevocable charitable trusts, life insurance policies, and gifts of appreciated property.
- You can also contact your personal financial advisor.

Where does my gift go?

Gifts made to the Permanent Endowment Fund will be invested with the Florida United Methodist Foundation.

- The principal will remain invested and the income will be distributed to the various sub-funds.
- Appropriate church committees will determine how the money from the sub-funds will be spent.

- The Permanent Endowment Fund Committee will administer the *Undesignated Fund* (gifts that are not designated to a specific sub-fund, or for gifts that are less than \$5,000).

Designated sub-funds

The endowment committee has already identified the following areas that need to be funded:

1. Capital Improvements and Unbudgeted Property Maintenance
2. Scholarships
3. Mission Projects (particular local, state, national and international projects that have had a history of support in the local church).
4. Children and Youth Ministries
5. Worship/Music Ministries
6. Adult Ministries
7. Child Care Center

Another sub-fund may be established by a gift of \$10,000 and approval of the Permanent Endowment Fund Committee.

Detailed information for the Endowment Fund is in the Permanent Endowment Fund Policy in the church office.